

# Functionality

The FI\$Cal system eliminates the need for hundreds of independent legacy systems by combining the state's accounting, budgeting, cash management, and procurement operations into a centralized financial management system.

## FUNCTIONALITY

**Budget** – The system allows all state departments to enter their actual and proposed budgetary information. Departments can use the system to retrieve prior years' archived budgets at various points in the budget process.



**Accounting** – The system has reduced the need for paper processes and simplified access to data.



FI\$Cal 

**Cash Management** – FI\$Cal allows for paperless transfer of cash between bank accounts.



**Procurement** – Departments can make requests from an item catalog without logging out. Departments have visibility into the lifecycle of each of their transactions.




# Functionality

FI\$Cal system functionality is delivered through the Oracle PeopleSoft and Hyperion applications in integrated modules for accounts receivable, accounts payable, general ledger, cash management, asset management, solicitations and contracts, budget, and procurement.

FI\$Cal replaces the need for more than two thousand independent systems, which include everything from the mainframe systems of our partner agencies the Department of Finance (Finance), State Controller's Office (SCO), State Treasurer's Office (STO), and Department of General Services (DGS). FI\$Cal provides a central source of information for use by the control agencies, the legislature, departments, and the public.

## INTEGRATION OF LEGACY SYSTEMS

FUNCTION	DOF Legacy	SCO Legacy	STO Legacy	DOF CalSTARS	DGS ABMS	DGS BidSync	FI\$Cal 
Budgeting	●						●
Procurement & Certification						●	●
Accounts Payable		●		●	●		●
Cash Management		●	●				●
Billing/Accounts Receivable		●		●	●		●
Labor Distribution				●	●		●
Grants Management							●
Project Costing				●	●		●
Asset Management							●
General Ledger		●		●	●		●
Financial Reporting		●		●	●		●
Operational Dashboard							●